

**TOWNSHIP OF GREEN, N.J.**

**SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION**

Attention is directed to the fact that a summary or synopsis of the audit report, together with the recommendations, is the minimum required to be published pursuant to N.J.S. 40A : 5 - 7.

Summary or Synopsis of the 2025 Audit Report of the Township of Green,  
County of Sussex, as required by N.J.S. 40A : 5 - 7.

<u>ASSETS</u>	<u>December 31</u> <u>Year 2025</u>	<u>December 31</u> <u>Year 2024</u>
Cash, Investments and Prepaid Debt Service	7,780,361.11	7,515,481.31
Taxes, Assessments, Liens and Utility Charges Receivable	124,546.17	96,917.35
Property Acquired for Taxes - Assessed Value	197,400.00	197,400.00
Accounts Receivable ( and Inventory )	403,172.24	191,722.40
General Fixed Assets	8,708,723.00	8,540,231.00
Deferred Charges to Future Taxation - General Capital	682,237.80	829,200.31
Deferred Charges to Revenue of Succeeding Years	100,000.00	125,000.00
 TOTAL ASSETS	 <u>17,996,440.32</u>	 <u>17,495,952.37</u>

LIABILITIES, RESERVES AND FUND BALANCES

Bond, Notes, and Loans Payable	544,237.80	674,200.31
Improvement Authorizations	113,378.50	186,541.45
Other Liabilities and Special Funds	6,812,306.15	6,136,445.86
Investment in General Fixed Assets	8,708,723.00	8,540,231.00
Reserve for Certain Assets Receivable	321,946.17	294,317.35
Fund Balance	<u>1,495,848.70</u>	<u>1,664,216.40</u>
TOTAL LIABILITIES, RESERVES AND SURPLUS	<u><u>17,996,440.32</u></u>	<u><u>17,495,952.37</u></u>

**TOWNSHIP OF GREEN, N.J.**  
**COMPARATIVE STATEMENT OF OPERATIONS AND**  
**CHANGE IN SURPLUS - CURRENT FUND**

	<u>2025</u>	<u>2024</u>
<u>Revenue and Other Income Realized</u>		
Fund Balance Utilized	700,000.00	600,000.00
Miscellaneous - From Other Than Local		
Property Tax Levies	571,382.43	653,866.50
Collection of Delinquent Taxes and Tax		
Title Liens	96,773.30	120,686.38
Collection of Current Tax Levy	17,669,123.84	16,915,599.55
Other Credits to Income	252,287.71	305,891.91
	19,289,567.28	18,596,044.34
 Total Income	 	 

Expenditures

Budget Expenditures:		
Municipal Purpose	4,056,263.10	4,041,185.42
County Taxes	3,200,247.26	2,946,781.29
Local School Taxes	11,423,087.00	10,953,719.00
Municipal Open Space Tax	78,337.62	43,754.88
Other Expenditures	-	582.98
	18,757,934.98	17,986,023.57
 Total Expenditures	 	 
 Total Adjusted Expenditures	 	 

Adjustments to Income Before Fund Balance

Expenditures Included Above Which are by Statute

Deferred Charges to Budget of Succeeding Year	-	125,000.00
Statutory Excess to Fund Balance	531,632.30	735,020.77
Fund Balance January 1	<u>1,664,007.38</u>	<u>1,528,986.61</u>
	2,195,639.68	2,264,007.38
Less:		
Utilized as Anticipated Revenue	<u>700,000.00</u>	<u>600,000.00</u>
Fund Balance December 31	<u><u>1,495,639.68</u></u>	<u><u>1,664,007.38</u></u>

**TOWNSHIP OF GREEN, N.J.**

**RECOMMENDATIONS**

1. That the Township strengthen internal controls within the Tax Collector Department.

\*\*\*\*\*

A Corrective Action Plan outlining actions to be taken by the Township of Green to correct the above findings will be prepared in accordance with federal and state guidelines. A copy of the plan will be on file and available for public inspection with the Municipal Clerk in the Township of Green no later than 45 days from when the audit was received in compliance with directives from the Division of Local Government Services.

The above summary or synopsis was prepared from the report of audit of the Township of Green, County of Sussex, for the calendar year 2025. This report of audit, submitted by Steven D. Wielkocz, C.P.A., R.M.A., of the firm of Wielkocz & Co., LLC., is on file at the Township Clerk's office and may be inspected by any interested person.

---

Clerk