

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.597	\$2,497,103.19	18.35%	\$1,847.43	Municipal Purpose Tax	ACTUAL	\$2,497,184.61
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.015	\$62,729.99	0.46%	\$46.42	Municipal Open Space	ESTIMATED	\$62,734.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.061	\$8,621,060.00	63.36%	\$6,377.81	Local School District	ESTIMATED	\$8,793,485.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.581	\$2,425,550.79	17.83%	\$1,797.92	County Purposes	ESTIMATED	\$2,481,585.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space			0.00%	\$0.00	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	3.254	\$13,606,443.97	100.00%	\$10,069.57	Total ESTIMATED amount to be raised by taxes		\$13,834,988.61
Total Taxable Valuation as of October 1, 2014 <u>\$418,226,400.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,061,321.28</u>		
Current Year Average Residential Assessment <u>\$309,452.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>3,389,718.89</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$11,337,804.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$13,666,201.61</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$168,786.86</u>		
0.597	0.597	0.00%			Total Amount to be Raised by Taxes <u>\$13,834,988.47</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.78%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$2,497,103.19	\$2,497,184.61	0.00%	\$81.42		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2014 <u>13,483,293.63</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2014 <u>13,649,354.57</u>		
\$1,847.43	\$1,847.43	0.00%	\$0.00		% of Taxes Collected, CY 2014 <u>98.78%</u>		
					Delinquent Taxes - December 31, 2014 <u>\$162,395.39</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-0.33%	(\$2,000.00)	\$612,000.00	\$610,000.00	\$610,000.00							
08	Local Revenue	-21.21%	(\$13,948.21)	\$65,748.21	\$51,800.00	\$51,800.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$207,871.00	\$207,871.00	\$207,871.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-100.00%	(\$180,340.19)	\$180,340.19	\$0.00								
08	Additional Revenue Offset by Appropriations	-5.43%	(\$1,043.01)	\$19,193.90	\$18,150.89	\$18,150.89							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	-16.35%	(\$13,385.43)	\$81,884.82	\$68,499.39	\$68,499.39							
15	Receipts from Delinquent Taxes	-17.77%	(\$22,696.17)	\$127,696.17	\$105,000.00	\$105,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.42%	(\$35,950.93)	\$2,533,135.54	\$2,497,184.61	\$2,497,184.61							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-0.46%	(\$287.33)	\$63,021.29	\$62,733.96		\$62,733.96						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.93%	(\$269,651.27)	\$3,890,891.12	\$3,621,239.85	\$3,558,505.89	\$62,733.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	4.00	8.00	-4.68%	(\$27,042.00)	\$577,221.00	\$550,179.00	\$550,179.00								
21	Land-Use Administration		2.00	-0.02%	(\$16.00)	\$85,093.00	\$85,077.00	\$85,077.00								
22	Uniform Construction Code			-10.00%	(\$500.00)	\$5,000.00	\$4,500.00	\$4,500.00								
23	Insurance			3.96%	\$14,597.00	\$368,853.00	\$383,450.00	\$383,450.00								
25	Public Safety		1.00	-0.23%	(\$255.00)	\$112,106.00	\$111,851.00	\$111,851.00								
26	Public Works	5.00		14.96%	\$85,555.00	\$572,000.00	\$657,555.00	\$657,555.00								
27	Health and Human Services		2.00	0.00%	\$0.00	\$7,163.00	\$7,163.00	\$7,163.00								
28	Parks and Recreation			151.74%	\$70,656.00	\$46,565.00	\$117,221.00	\$117,221.00								
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified			2.58%	\$100.00	\$3,875.00	\$3,975.00	\$3,975.00								
31	Utilities and Bulk Purchases			5.54%	\$6,500.00	\$117,400.00	\$123,900.00	\$123,900.00								
32	Landfill / Solid Waste Disposal			10.17%	\$29,456.99	\$289,694.90	\$319,151.89	\$300,000.00	\$19,151.89							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			-14.46%	(\$26,884.00)	\$185,904.00	\$159,020.00	\$159,020.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			-68.20%	(\$140,101.00)	\$205,421.00	\$65,320.00	\$65,320.00								
43	Court and Public Defender			-87.54%	(\$56,198.00)	\$64,198.00	\$8,000.00	\$8,000.00								
44	Capital			-36.07%	(\$110,000.00)	\$305,000.00	\$195,000.00	\$195,000.00								
45	Debt			-2.22%	(\$7,000.00)	\$315,356.00	\$308,356.00	\$308,356.00								
46	Deferred Charges			-0.68%	(\$1,981.58)	\$291,981.58	\$290,000.00	\$290,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-8.58%	(\$15,849.00)	\$184,636.00	\$168,787.00	\$168,787.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	9.00	13.00	-4.79%	(\$178,961.59)	\$3,737,467.48	\$3,558,505.89	\$3,539,354.00	\$19,151.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center">Amount</p>	<p align="center">Comment/Explanation</p>
				NONE			

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	73	\$5,175,900.00	1.24%	15A Public Schools	1	\$5,120,600.00	12.48%
2 Residential	1,154	\$357,107,400.00	85.39%	15B Other Schools	1	\$428,000.00	1.04%
3A/3B Farm	92	\$30,861,700.00	7.38%	15C Public Property	66	\$9,390,200.00	22.88%
4A Commercial	189	\$1,590,400.00	0.38%	15D Church and Charities	7	\$20,602,800.00	50.21%
4B Industrial	24	\$16,341,000.00	3.91%	15E Cemeteries & Graveyards	4	\$556,100.00	1.36%
4C Apartments	2	\$7,150,000.00	1.71%	15F Other Exempt	5	\$4,936,800.00	12.03%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	1,534	\$418,226,400.00	100.00%	Total	84	\$41,034,500.00	100.00%
Average Ratio (%), Assessed to True Value				90.00%			
Equalized Valuation, Taxable Properties				\$464,696,000.00			
Total # of property tax appeals filed in 2014				County Tax Board		9.00	
				State Tax Court		2.00	
Number of 2014 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2014				\$37,797.31			
				Percentage of Exempt vs. Non-Exempt Properties			
				5.19%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		4.00	33,654.00	\$6,250.00			\$26,876.00	\$528.00
Supervisory Staff (Department Heads & Managers)	3.00	2.00	457,238.00	\$314,768.00		\$37,520.00	\$79,590.00	\$25,360.00
Police Officers (Including Superior Officers)	0.00	0.00	0.00					
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	6.00	7.00	597,807.00	\$359,436.00	\$63,960.00	\$42,845.00	\$97,066.00	\$34,500.00
Totals	9.00	13.00	1,088,699.00	\$680,454.00	\$63,960.00	\$80,365.00	\$203,532.00	\$60,388.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	2.00	\$10,800.00	\$21,600.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)	1.00	\$21,500.00	\$21,500.00
Family	5.00	\$28,650.00	\$143,250.00
Employee Cost Sharing Contribution (enter as negative -)			(\$29,170.00)
Subtotal	8.00	\$60,950.00	\$157,180.00
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family	1	\$28,650.00	\$28,650.00
Employee Cost Sharing Contribution (enter as negative -)			(\$830.00)
Subtotal	1.00	\$28,650.00	\$27,820.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	2	\$10,560.00	\$21,120.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)	2	\$16,500.00	\$33,000.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	4.00	\$27,060.00	\$54,120.00
GRAND TOTAL	13.00	\$116,660.00	\$239,120.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Total Various Department		\$67,087.00		X	
Totals	0.00	\$67,087.00			
Total Funds Reserved as of end of 2014		\$21,742.94			
Total Funds Appropriated in 2015		\$4,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget				
	Deductions			2016 Budget	2017 Budget	All Additional Future Years' Budgets		
Local School Debt	\$2,331,000.00	\$2,331,000.00	\$0.00					
Regional School Debt			\$0.00					
Utility Fund Debt			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
Municipal Purposes								
Debt Authorized	\$466,358.23		\$466,358.23					
Notes Outstanding			\$0.00					
Bonds Outstanding	\$2,437,367.84	\$16,499.39	\$2,420,868.45					
Loans and Other Debt			\$0.00					
Total (Current Year)	\$5,234,726.07	\$2,347,499.39	\$2,887,226.68					
Population (2010 census)	<u>3,601</u>							
Per Capita Gross Debt	<u>\$1,453.69</u>							
Per Capita Net Debt	<u>\$801.78</u>							
3 Yr. Average Property Valuation		<u>\$465,493,606.67</u>						
Net Debt as % of 3 Year Avg Property Valuation		<u>0.62%</u>						
Utility Fund - Principal								
Utility Fund - Interest								
Bond Anticipation Notes - Principal								
Bond Anticipation Notes - Interest								
Bonds - Principal				\$222,994.57	\$223,959.26	\$224,943.35	\$1,765,470.66	
Bonds - Interest				\$85,359.84	\$77,395.16	\$69,192.30	\$266,393.14	
Loans & Other Debt - Principal								
Loans & Other Debt - Interest								
Total				\$308,354.41	\$301,354.42	\$294,135.65	\$2,031,863.80	
Total Principal				\$222,994.57	\$223,959.26	\$224,943.35	\$1,765,470.66	
Total Interest				\$85,359.84	\$77,395.16	\$69,192.30	\$266,393.14	
% of Total Current Year Budget				8.67%				
Description	Debt Not Listed Above							
Total Guarantees - Governmental								
Total Guarantees - Other								
Total Capital/Equipment Leases								
Total Other								
Bond Rating	Moody's	Standard & Poors	Fitch					
Rating	Aaa							
Year of Last Rating	2003							
Mark "X" if Municipality has no bond rating								

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Sussex County	Dispatching 911				\$10,320.00
Receiving	Frelinghuysen Township	Construction Department	No cost they keep all fees (receipts) minus DCA fees			
Receiving	Frelinghuysen Township	Emergency Management				\$5,000.00
Receiving	Town of Newton	Municipal Court				\$50,000.00

USER FRIENDLY BUDGET SECTION - Notes

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