

ORDINANCE NO. 2014-10

**CAPITAL ORDINANCE APPROPRIATING \$267,000 FOR VARIOUS
IMPROVEMENTS OR PURPOSES AUTHORIZED TO BE
UNDERTAKEN BY THE TOWNSHIP OF GREEN,
SUSSEX COUNTY, NEW JERSEY**

BE IT ORDAINED, by the Township Committee of the Township of Green, Sussex County, New Jersey as follows:

Section 1. The several improvements described in Section 3 of this capital ordinance are hereby respectively authorized as general improvements to be made or acquired by the Township of Green, New Jersey. For the said several improvements or purposes stated in said Section 3, there are hereby appropriated the respective sums of money therein stated as the appropriations made for said improvements or purposes, said sums being inclusive of all appropriations heretofore made therefore and amounting in the aggregate to \$267,000, which has heretofore been set aside for the improvement or purpose stated in Section 3 and now available therefore by virtue of provision in a previously adopted budget or budgets of the Township of Green for capital improvement purposes.

Section 2. For the financing of said improvements or purposes and to meet the part of said \$267,000 appropriations, the Township will use the following sums from the following:

Reserve - Mackerly Road off-tract road improvement	\$ 58,760.00
Reserve - Pequest Road improvement	\$ 70,000.00
Reserve - Improvement to roads	\$ 64,265.13
General Capital Fund Balance	<u>\$ 73,974.87</u>
	\$267,000.00

Section 3. The improvements hereby authorized and the several purposes for the allocation of which said obligations are to be spent, the appropriation made for an estimated cost of each such purpose, and the estimated maximum amount of funds to be spent for each such purpose, are respectively as follows:

Municipal Road - re-paving	\$ 32,000.00
Pequest Road - re-paving	\$145,000.00
Mackerly Road - re-paving	<u>\$ 90,000.00</u>
	\$267,000.00

All the aforesaid improvements or purposes where applicable, are in accordance with specifications on file in the office of the Township Clerk, which specifications are hereby approved.

Section 4. The following additional matters are hereby determined, declared, recited and stated:

- (a) The said purposes described in Section 3 of this capital ordinance are capital expenses and are each a property or improvement which the Township may lawfully acquire or make as a general improvement, and no part of the cost thereof has been or shall be specifically assessed on property specially benefited thereby.
- (b) The average period of usefulness of said purposes within the limitations of said Local Bond Law and taking into consideration the respective amounts of the said obligations authorized for the several purposes, according to the reasonable life thereof computed by this capital ordinance, is five (5) years.

Section 5. This capital ordinance shall take effect ten (10) days after the publication thereof after final adoption.

ATTEST:

Linda Peralta, RMC
Township Clerk

Daniel C. Conkling
Mayor, Green Township

Vote on Adoption:

	FOR APPROVAL	AGAINST APPROVAL	ABSTAIN	ABSENT
Mr. Chirip				
Mr. Kurzeja				
Mrs. Phillips				
Mr. Reinbold				
Mr. Conkling				

INTRODUCED: 07/14/2014
PUBLIC HEARING: 08/11/2014
ADVERTISED ADOPTION:

ADVERTISED INTRODUCTION: 07/18/2014
ADOPTED: 08/11/2014